

CAPITAL MONITORING REPORT AT 30 SEPTEMBER 2021

Portfolio / Service Head	Cost Centre	Description	Revised Cumulative Budget 2017-25	Actuals Cumulative 2017-22	Managers Projected Outturn at 30 Sept	Budget vs Outturn Variance	Comments
Community Wellbeing & Housing							
Heather Morgan	41024	SpelthorneLeisurCenDevelopment	40,420,000	2,197,670	40,420,000	-	No change from Q1 reported financials
Karen Sinclair & De	41622	Affordable Housing Opportunity	1,000,000	-	1,000,000	-	No change from Q1 reported financials
Heather Morgan	42034	Community Centre Projects	230,000	295,508	300,000	70,000	Overspend to be funded from Repairs & Maint budget at and of the financial year.
Heather Morgan	41328	Ashford MSCP	15,267,000	40,005	15,500,000	233,000	No change from Q1 reported financials
Heather Morgan	42039	Bugle	2,400,000	1,688,093	1,719,750	(680,250)	Project completed. Well controlled to bring in substantially under budget
Heather Morgan	42042	Benwell House I	13,800,000	10,946,879	11,100,000	(2,700,000)	Project completed
		Benwell Land & Building cost Phase 1	10,123,100	-	10,746,000	622,900	Land acquired on 30/09/17.
	Memorandum Item	Whitehouse Land Acquisition	1,501,500	-	1,800,000	298,500	No change from Q1 reported financials
		Whitehouse - Design Fees & Construction					
Heather Morgan	42052	Phase B	2,990,000	378,578	2,990,000	-	No change from Q1 reported financials
							Planning application submitted in March 21. Planning decision in abeyance until mortatorium lifted. Demo in delay until planning approval. Demo and construction budgets at risk due to ongoing delays. Revised plans to reduce height to be considered by Dev Sub Committee on 18 Oct 21.
Heather Morgan	42054	Thameside House	54,430,000	1,307,689	56,000,000	1,570,000	
	Memorandum Item	Thameside House Land & Building cost	9,860,000	-	9,700,000	(160,000)	No change from Q1 reported financials
Heather Morgan	42055	West Wing	5,780,000	5,427,449	5,850,000	70,000	No change from Q1 reported financials
Heather Morgan	42056	Whitehouse Hostel - Phase A	4,417,000	4,593,172	4,773,000	356,000	No change from Q1 reported financials
		Victory Place (Ashford Hospital car park site)	25,930,000	1,444,307	27,400,000	1,470,000	No change from Q1 reported financials
	Memorandum Item	Victory Place - Land & Building Costs	5,260,000	-	5,260,000	-	No change from Q1 reported financials
Heather Morgan	42060	Oast House	105,200,000	21,268,812	105,200,000	-	No change from Q1 reported financials
Heather Morgan	42062	Harper House Redevelopment	3,390,000	3,052,789	3,451,000	61,000	No change from Q1 reported financials
Committee Total			301,998,600	52,640,951	303,209,750	1,211,150	
Corporate Policy & Resources							
Heather Morgan	41015	Capitalised Planned Works (formerly Runnymede Estates)	55,600	-	55,600	-	No change from Q1 reported financials - this is a rolling budget
							For the regeneration of the Elmsleigh Centre, including Tothill car park & 91 to 93, The High Street, Staines Town Centre. Current forecast includes fee spend for designs and feasibility. Progressing mixed use scheme of 12 units for 91-93 High Street and design concept prepared for mixed use scheme comprising ad circa 290 residential units, retail and commercial uses. The progression of development plans linked with car parking expansion within the town centre.
Heather Morgan	42063	Elmsleigh Centre	18,000,000	383,207	18,000,000	-	
Committee Total			18,055,600	383,207	18,055,600	-	